

**PIONEER RESOURCES LIMITED****Results of Proxies for AGM - 29 November 2011**

<b>Resolutions</b>	<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Open</b>	<b>Total</b>
<b>One</b>					
<i>Adoption of 2011 Remuneration Report</i>	<b>22,665,164</b>	<b>2,237,422</b>	<b>6,427,197</b>	<b>1,203,842</b>	<b>32,533,625</b>
<b>Two</b>					
<i>Re-election of Dr Allan Trench as a Director</i>	<b>28,893,177</b>	<b>728,606</b>	<b>1,308,000</b>	<b>1,603,842</b>	<b>32,533,625</b>
<b>Three</b>					
<i>Approval to issue up to 60 million shares</i>	<b>29,349,472</b>	<b>1,257,681</b>	<b>322,630</b>	<b>1,603,842</b>	<b>32,533,625</b>
<b>Four</b>					
<i>Approval to issue options to Mr DJ Crook</i>	<b>25,790,590</b>	<b>2,459,852</b>	<b>2,694,341</b>	<b>1,588,842</b>	<b>32,533,625</b>
<b>Five</b>					
<i>Approval to issue options to Mr C McGown</i>	<b>26,184,931</b>	<b>3,259,852</b>	<b>1,500,000</b>	<b>1,588,842</b>	<b>32,533,625</b>
<b>Six</b>					
<i>Approval to issue options to Dr A Trench</i>	<b>26,781,505</b>	<b>2,859,852</b>	<b>1,303,426</b>	<b>1,588,842</b>	<b>32,533,625</b>
<b>Seven</b>					
<i>Approval to issue options to Mr T Spilsbury</i>	<b>27,534,931</b>	<b>3,259,852</b>	<b>150,000</b>	<b>1,588,842</b>	<b>32,533,625</b>
<b>Eight</b>					
<i>Approval of Option Plan</i>	<b>22,857,164</b>	<b>2,437,852</b>	<b>5,649,767</b>	<b>1,588,842</b>	<b>32,533,625</b>

# Disclaimer and Competent Person's Statement

- ▶ This presentation is provided to you for the sole purpose of providing preliminary background technical, financial and other information to enable you to review the business activities of Pioneer Resources Limited ("Pioneer").
- ▶ The material provided to you does not constitute an invitation, solicitation, recommendation or an offer to purchase or subscribe for securities.
- ▶ This presentation may contain "forward looking statements" which are made in good faith and are believed to have reasonable basis. However, such forward looking statements are subject to risks, uncertainties and other factors which could cause the actual results to differ materially from the future results expressed, projected or implied by forward looking statements.
- ▶ The information within this report as it relates to geology and mineralisation was compiled by Mr David Crook who is a full time employee of Pioneer Resources Limited, a member of The Australasian Institute of Mining and Metallurgy (member 105893) and is a Competent Person as defined by the 2004 JORC Code, having five years experience which is relevant to the style of mineralisation and type of deposit described in the Report. This person consents to the inclusion of this information in the form and context in which it appears in this report.



Mt Jewell  
Gold Project:  
"Taking the Next Step"

2011 Annual General Meeting



# Financial Snapshot

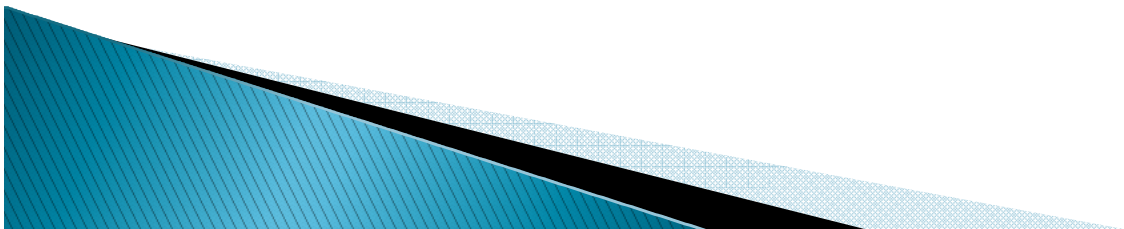
• Issued shares	Approx 500m*
• Unlisted Options	17.5m
• Share Price	2.5c
• 12 Month Range	2.5 – 6.0c
• Market Capitalisation	\$12.5m
• Cash	\$3.7m*

• \* (Assumes Capital Raisings of \$2.5M unaudited, end of November)



# Use of funds 2010–2011

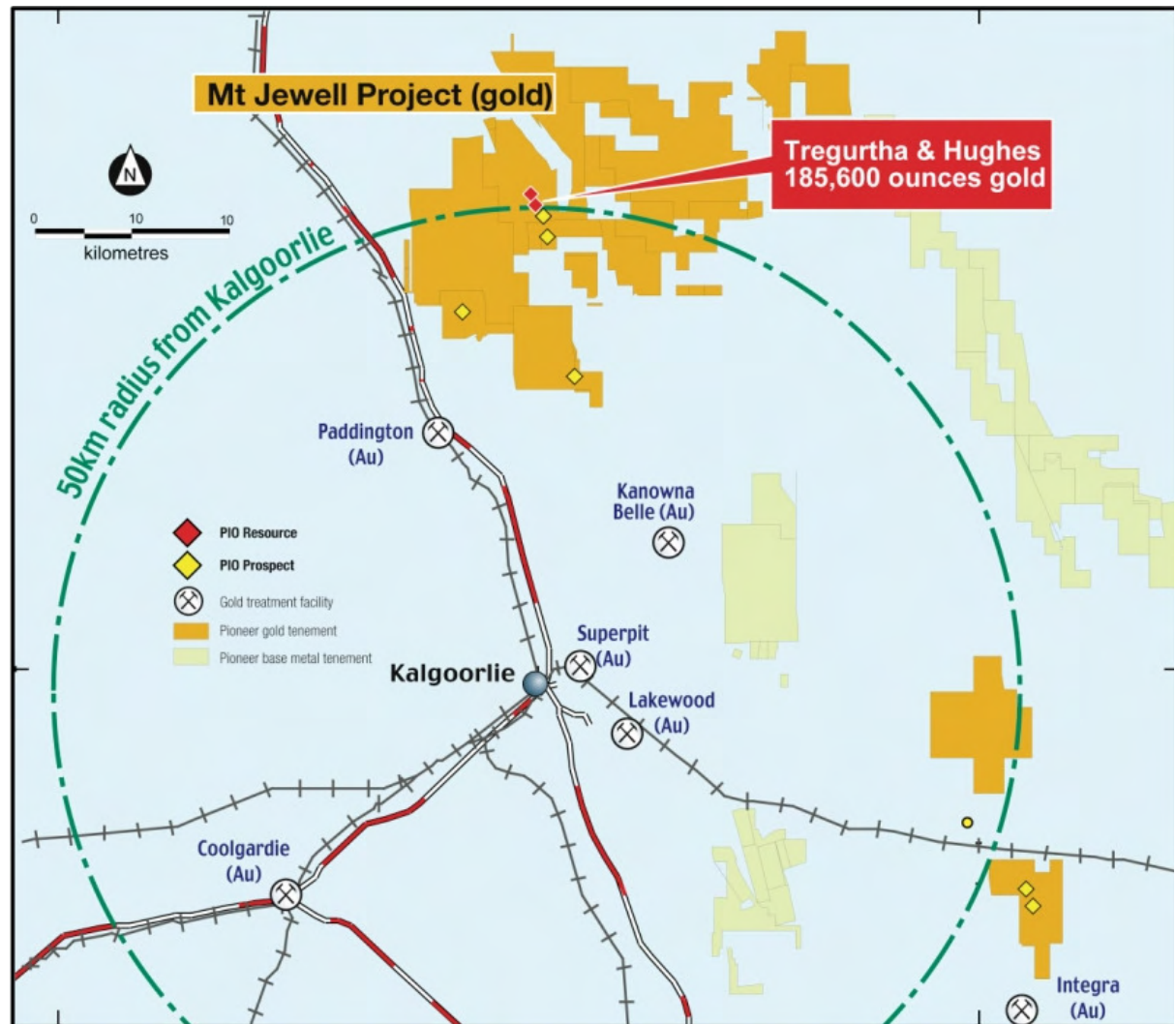
▶ Cash 30 June 2010	\$	2,336,721.00
▶ Capital Raisings	\$	3,553,848.00
▶ Income	\$	199,381.00
▶ Exploration	\$	3,113,825.00
▶ Non-discretionary	\$	761,113.00
▶ Exploration % of Total		80%
▶ Cash 30 June 2011	\$	2,215,012.00





# Mt Jewell ... a modern discovery in an historic field

- ▶ Kalgoorlie District is a major Australian goldfield
- ▶ Sealed road, rail, water, electricity nearby
- ▶ Airport and all mining services available in Kalgoorlie
- ▶ Treatment options also nearby



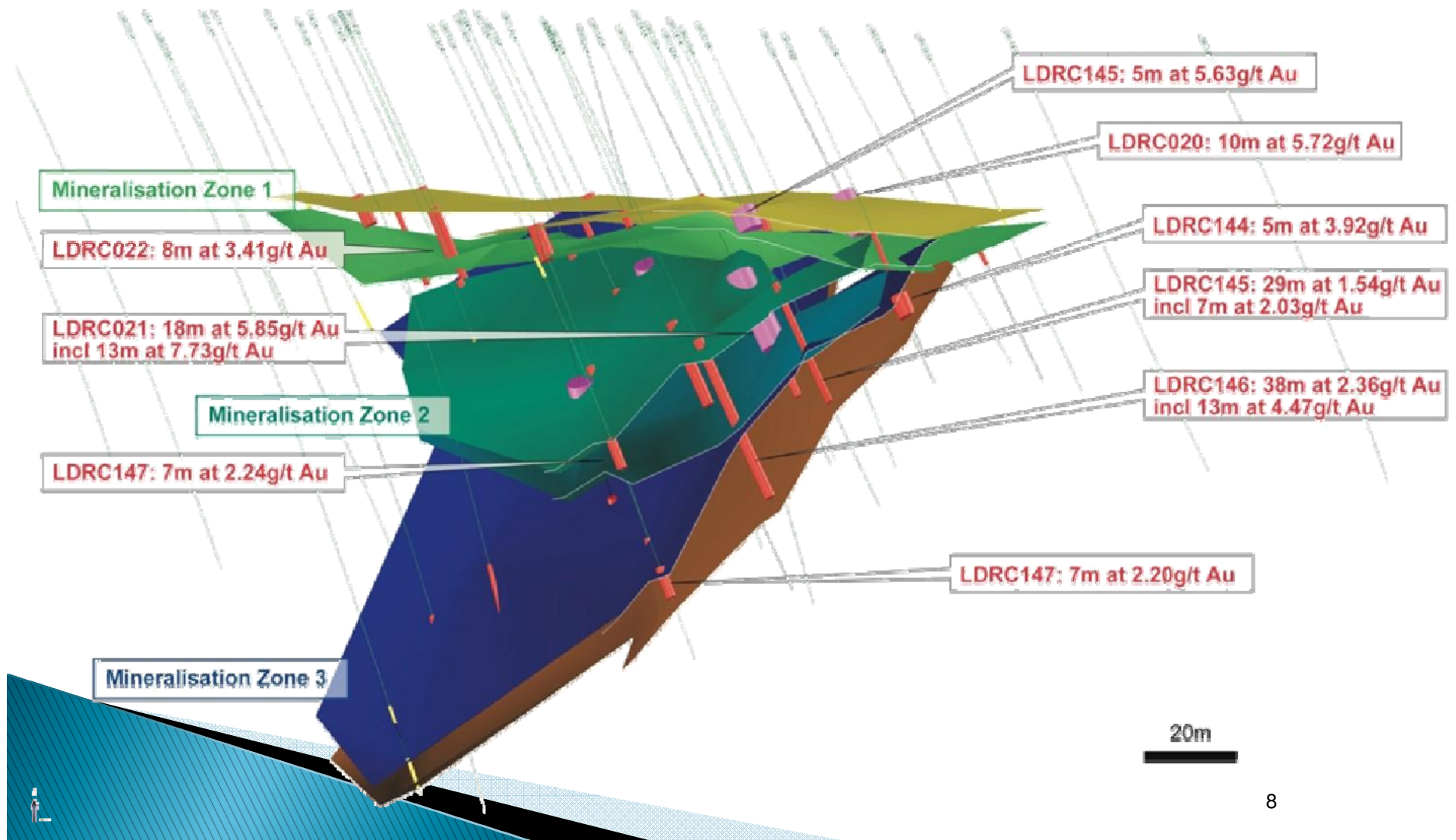
# 2010-11 has been very productive

- ▶ September 2009  
Tregurtha and Hughes  
discovered
- ▶ Since September 2009  
45,000m of drilling  
completed
- ▶ These have been drilled  
to a density which is  
enabling economic  
studies to proceed



# Tregurtha Mineral Resource

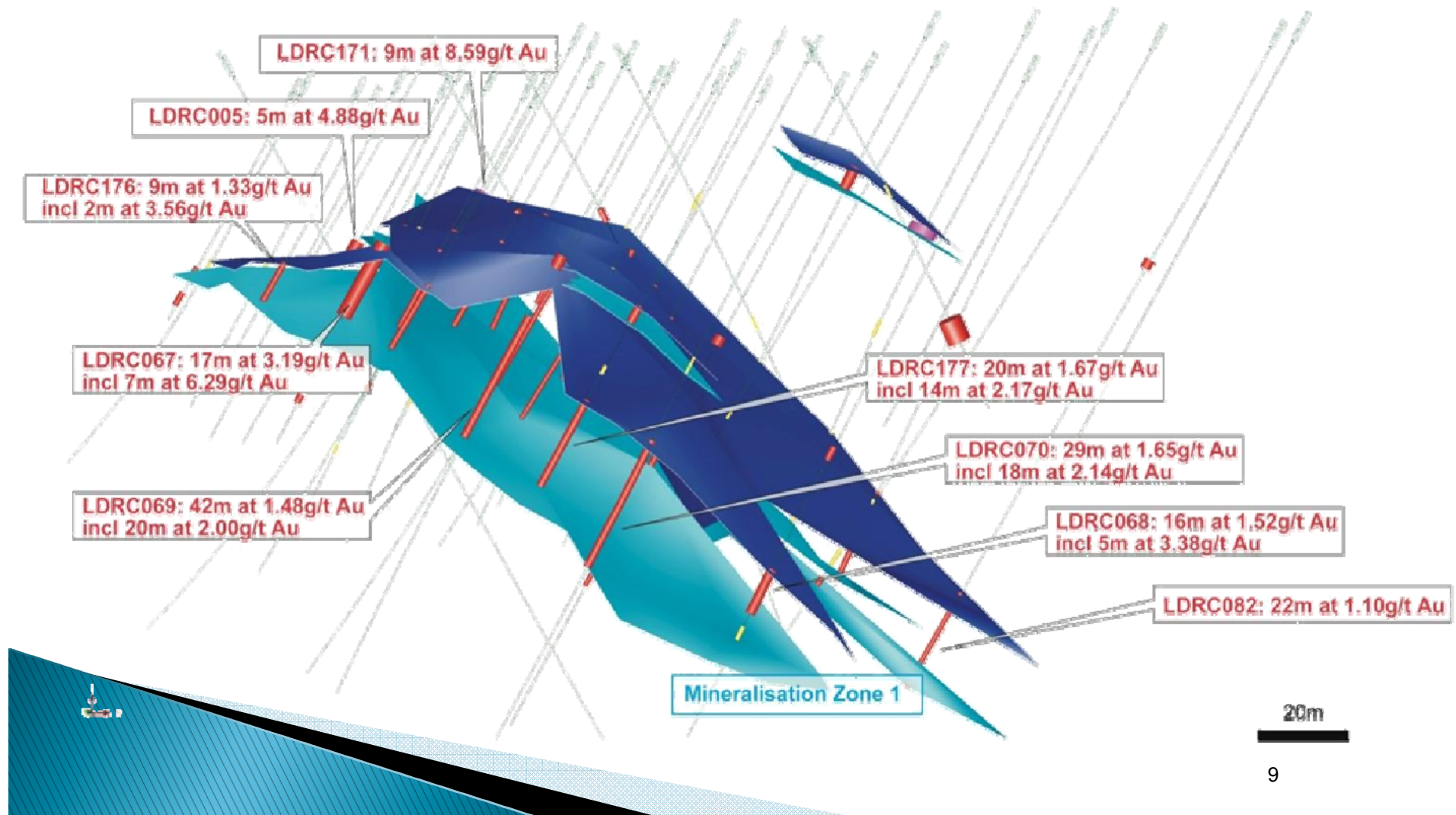
"Cut-Away" Cross section at 6651280mN looking North East  
Showing drill hole intercepts and mineralisation surfaces (0.5g/t Au)





# Hughes Mineral Resource

"Cut-Away" Cross section at 6650520mN looking North West  
Showing drill hole intercepts and mineralisation surfaces (0.5g/t Au)





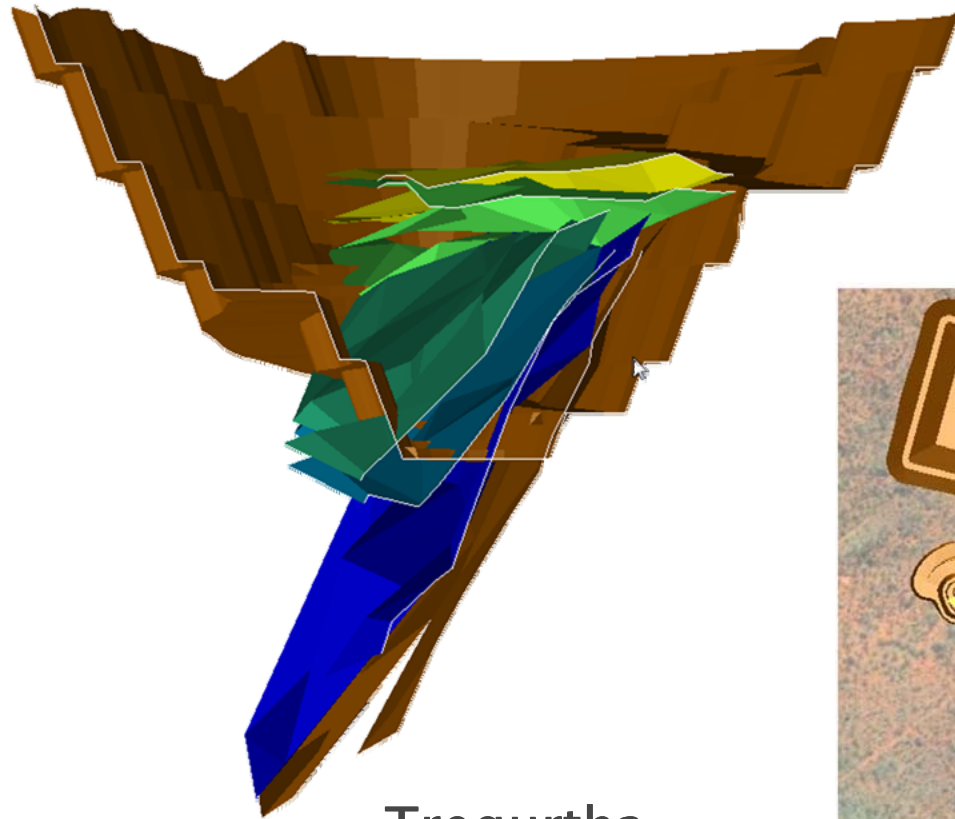


– Highlight for 2011 –  
Pioneer posts maiden resource  
of 185,600oz Au\*

\* Resource Summary extracted from ASX announcement dated 15 August 2011

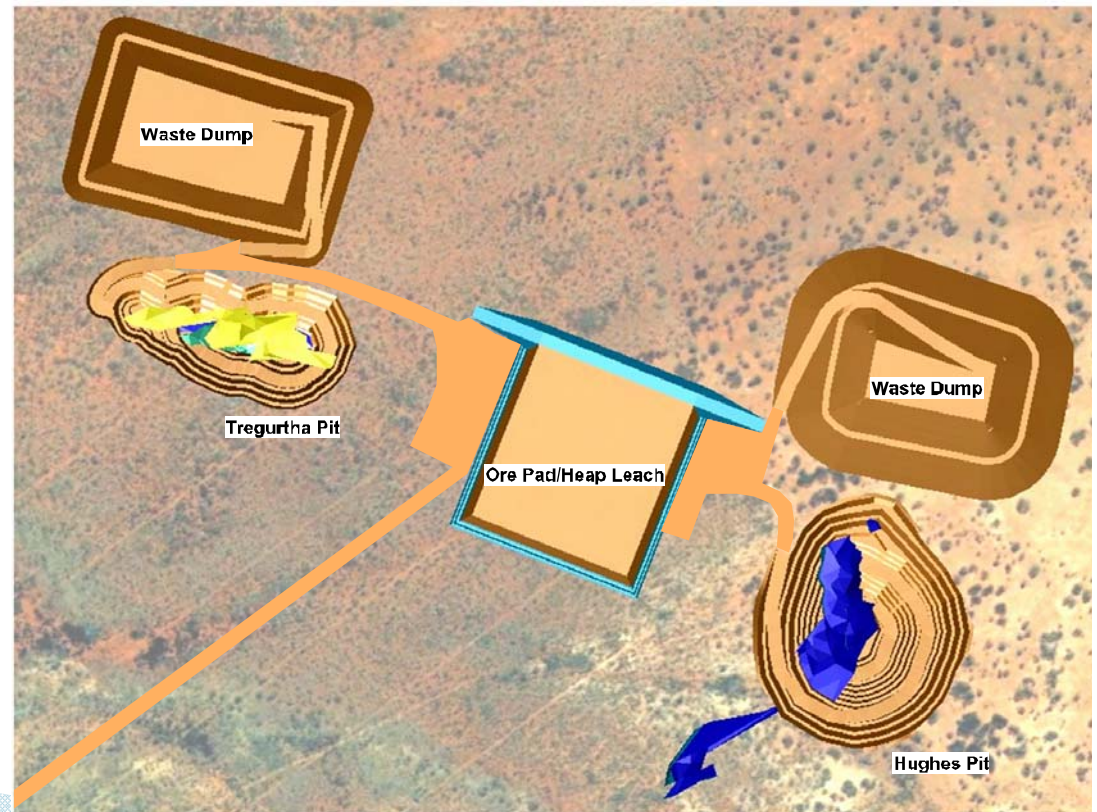


# Mt Jewell General Layout Plan .



Tregurtha  
Oblique Section.

Synoptic pit design to provide scale for a potential mining operation.



# Pioneer's immediate priority

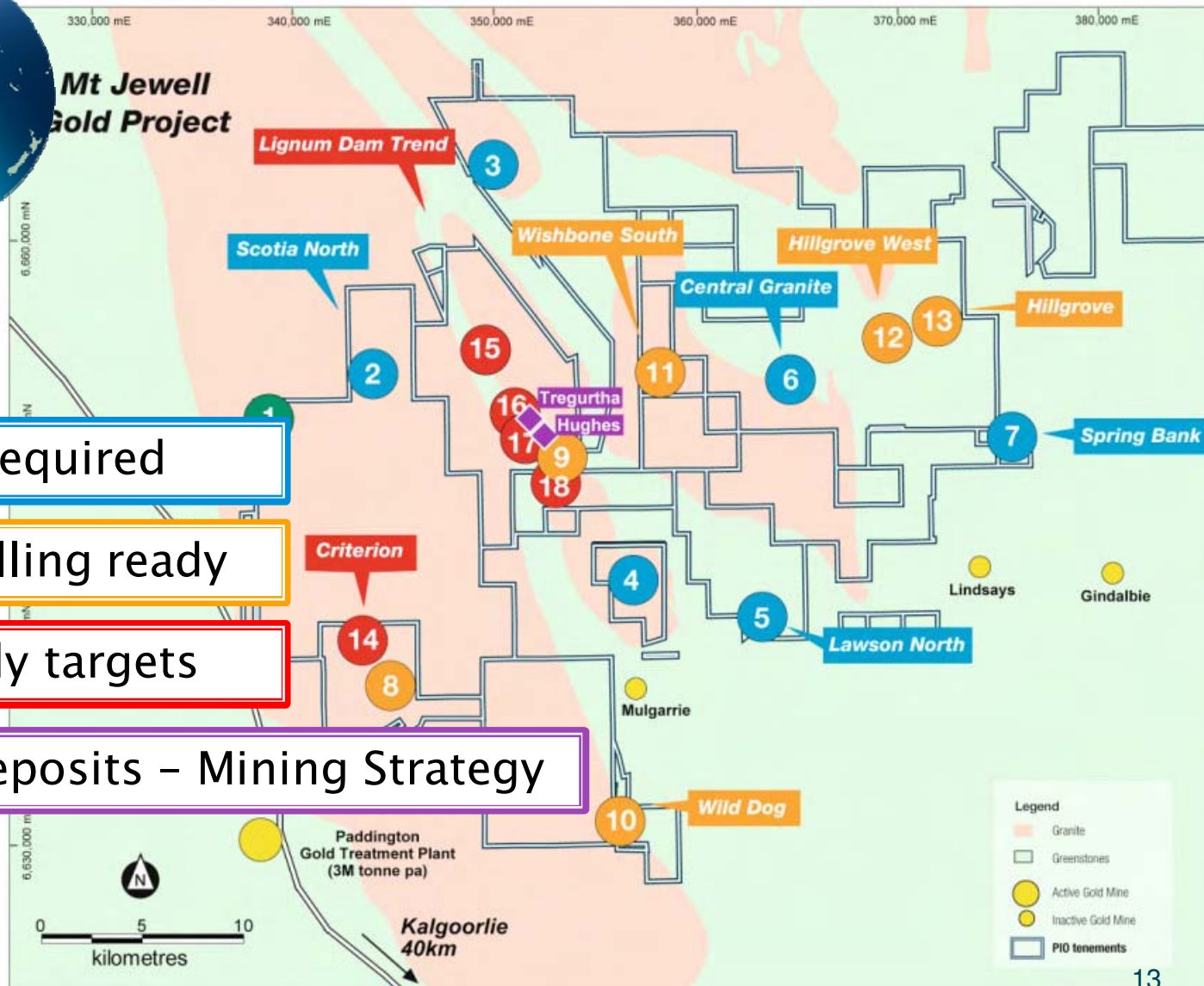
is to ensure we participate in the high gold-price environment

- Options include:  
Ore sale 'at the gate'  
Heap Leach  
Outright project sale and 'trade-up'
- Next requirements:  
Scoping study – Current  
Metallurgy  
Geotechnical  
Mining lease
- And then...find new targets





# Mt Jewell ... Numerous targets



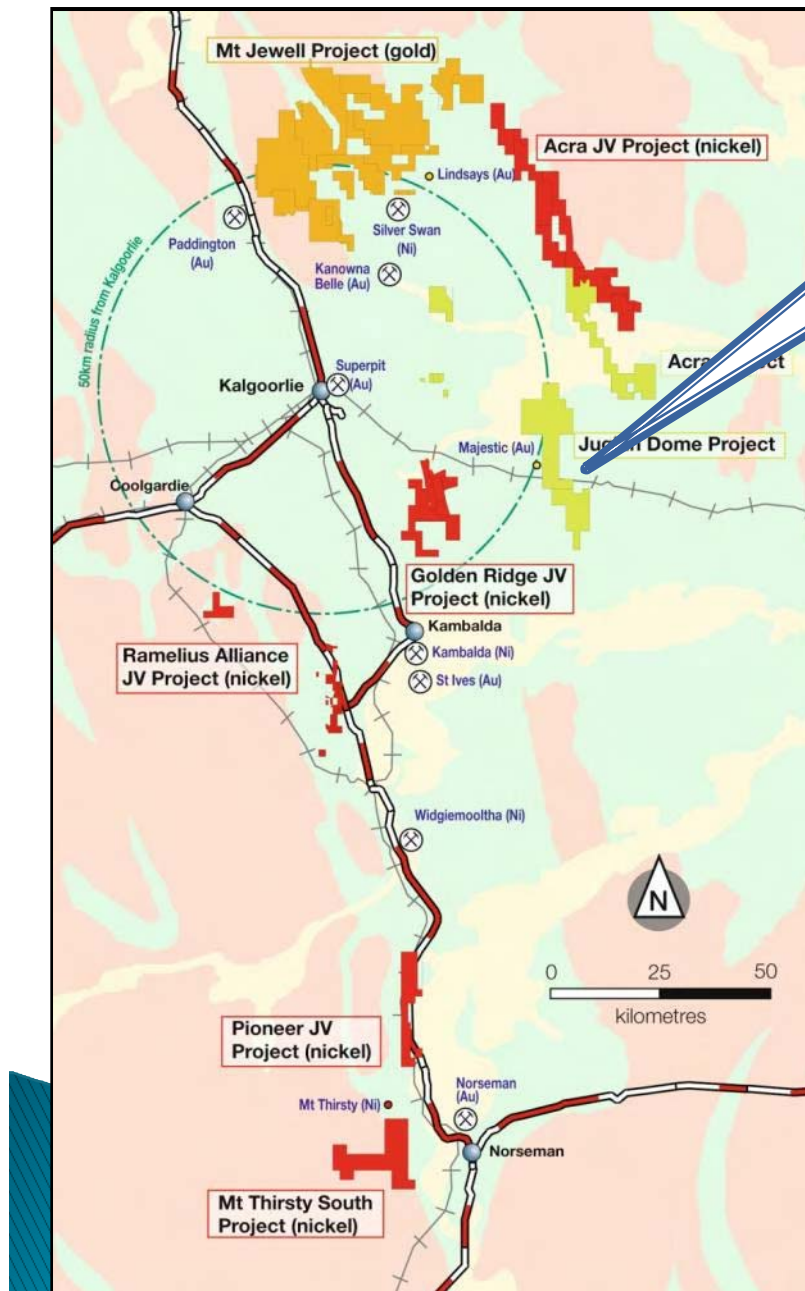
• Auger required

• RAB drilling ready

• RC ready targets

• Gold Deposits – Mining Strategy

# Our Tenements..... Our future



Juglah Dome Gold

GRJV Nickel

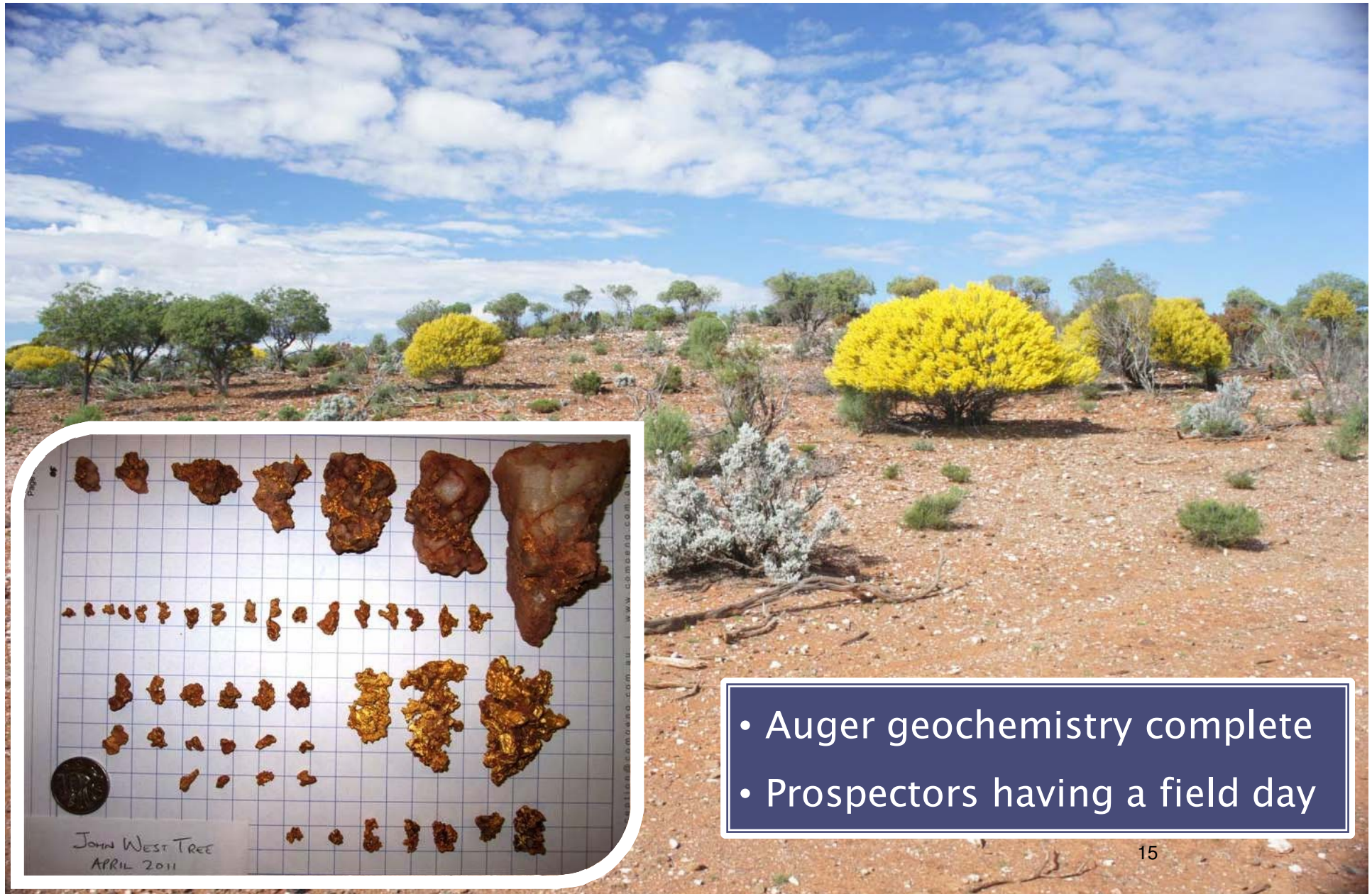
Mt Thirsty Nickel

Tassie Well Iron

Project	Joint Venture Partner	Pioneer
Acra Nickel	Xstrata Nickel	20%
Balagundi VMS	Alphabrass Pty Ltd	A\$2 million Farm-out
Larkinville Au, Ni	Ramelius	20-25%
Maggie Hays Hill Ni	Norilsk	20%
Pioneer Ni	Panoramic	20%
Ravensthorpe Fe, Mn	Mineral Resources	Royalty
Ravensthorpe Cu, Au	Phillips River	Royalty
Tasmania Ni, Cu, PGE	Base Metals	Royalty
Tasmania Fe, W, Sn	Venture Minerals	Royalty



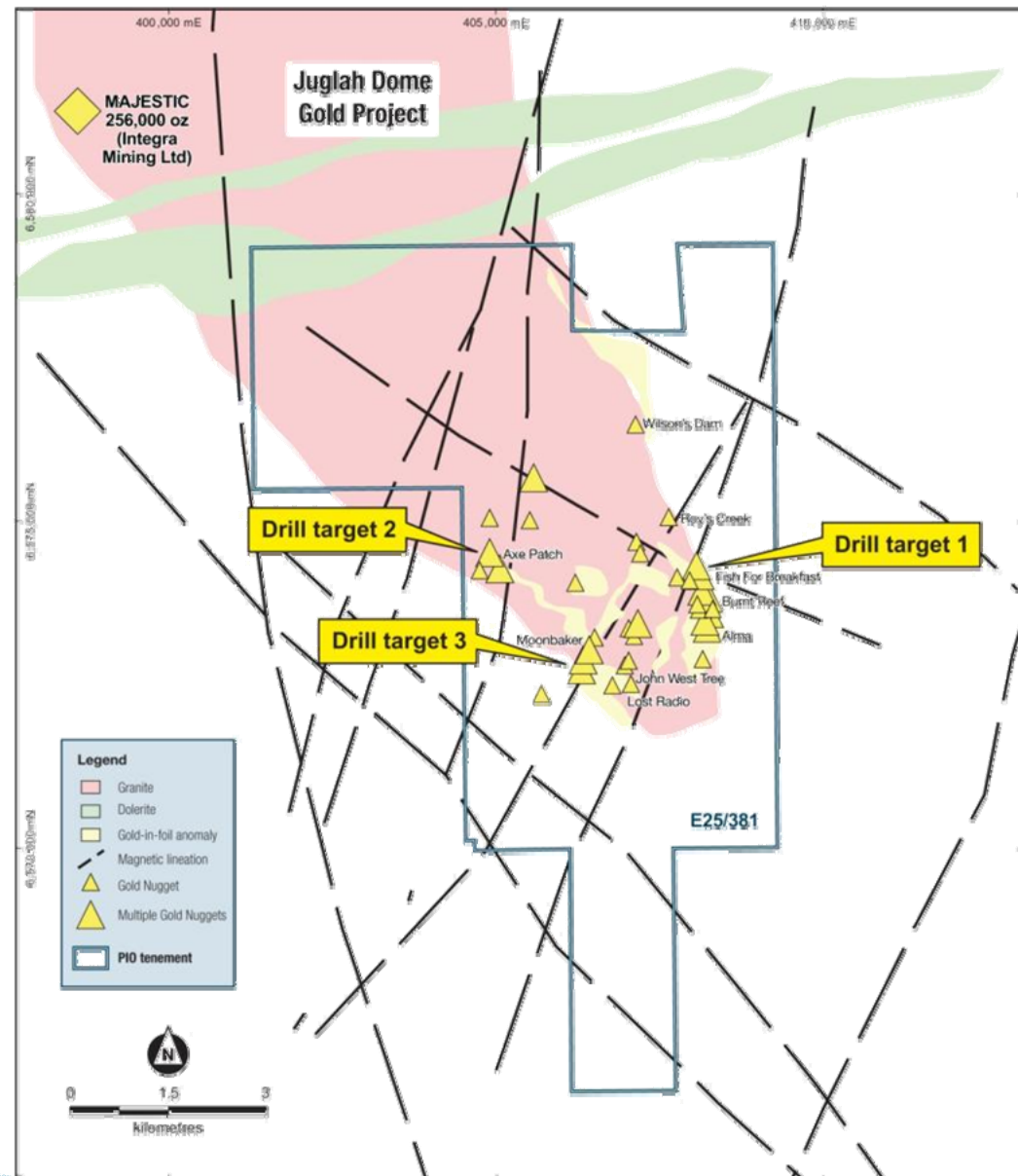
# What's next? ... Juglah Dome Gold



- Auger geochemistry complete
- Prospectors having a field day

# Juglah Dome Gold ... Drilling

- Previous geochemistry has provided leads
- Some drilling – effective?
- First detailed RAB drilling by Pioneer
  - ❑ 1,200m orientation RAB complete
  - ❑ Results in 2 weeks
  - ❑ 10,000m planned for 2012







- We have announced our first Mineral Resource
- We have a scoping study in progress
- We put 80% of funds into inground exploration
- We have other exciting projects – Juglah Dome
- Cash Secured – 2012 will be another busy year



*ASX: PIO*

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